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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    | 28-Day Bill              |                                     |
| CUSIP Number                 | 912795X97                |                                     |
| High Rate <sup>1</sup>       | 0.065%                   |                                     |
| Allotted at High Price       | 74.86%                   |                                     |
| Investment Rate <sup>2</sup> | 99.994944                |                                     |
|                              | 0.066%                   |                                     |
| Median Rate <sup>3</sup>     | 0.045%                   |                                     |
| Low Rate <sup>4</sup>        | 0.030%                   |                                     |
| Issue Date                   | December 30, 2010        |                                     |
| Maturity Date                | January 27, 2011         |                                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$117,653,344,000        | \$23,947,753,000                    |
| Noncompetitive               | \$198,792,200            | \$198,792,200                       |
| FIMA (Noncompetitive)        | \$853,500,000            | \$853,500,000                       |
| <b>Subtotal<sup>5</sup></b>  | <b>\$118,705,636,200</b> | <b>\$25,000,045,200<sup>6</sup></b> |
| SOMA                         | \$6,285,071,700          | \$6,285,071,700                     |
| <b>Total</b>                 | <b>\$124,990,707,900</b> | <b>\$31,285,116,900</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$91,565,000,000         | \$10,809,549,000                    |
| Direct Bidder <sup>8</sup>   | \$12,675,000,000         | \$2,424,860,000                     |
| Indirect Bidder <sup>9</sup> | \$13,413,344,000         | \$10,713,344,000                    |
| <b>Total Competitive</b>     | <b>\$117,653,344,000</b> | <b>\$23,947,753,000</b>             |

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$118,705,636,200/\$25,000,045,200 = 4.75

<sup>6</sup> Awards to combined Treasury Direct systems = \$92,759,200.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.